

For Immediate Release

PNB Housing Finance Partners with BharatCares to Launch 'STEM on Wheels' Educational Initiative in Ahmedabad

August 23, 2023: PNB Housing Finance, one of the leading housing finance companies in India, through its CSR arm Pehel Foundation, has partnered with BharatCares to introduce the 'STEM on Wheels' initiative in Ahmedabad, Gujarat. This collaborative project aims to revolutionize STEM (Science, Technology Engineering, and Mathematics) education for underprivileged students by imparting innovative and experiential learning opportunities across 21 government primary schools.

By bringing these interactive sessions directly to the doorstep of these schools, the initiative strives to inspire curiosity, foster a deeper understanding among students, and equip them with critical thinking and problem-solving abilities.

Mr. Girish Kousgi, MD & CEO, PNB Housing Finance, commented on the initiative, "Education is one of the key intervention areas for us to ensure the growth and welfare of the underserved sections of the society. Through Pehel Foundation and our partnership with BharatCares for this noble initiative, 'STEM on Wheels' will not only help us bridge the gap in quality education but also empower students with essential skills for their future growth. We will continue to enhance our efforts in implementing advanced learning experiences for our next generation, who will play a critical role in shaping the future of the country."

Bhomik Shah, Managing Trustee of BharatCares, expressed his gratitude to PNB Housing Finance for its invaluable support in launching this initiative. He emphasized, "The collaborative efforts of PNB Housing Finance and BharatCares in bringing innovative STEM education directly to these government primary schools highlight our commitment to empowering students and helping achieve their future aspirations."

Launched in Sanand and Kalol blocks of Ahmedabad by key dignitaries and stakeholders, the project will bring together students and teachers in engaging explorative activities and practical experiments to provide them with opportunities to excel in the fields of science, technology, engineering and mathematics.

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company was listed on the Indian stock exchanges on 07 November 2016. The Company's asset base comprises retail loans and corporate loans. The retail business focuses on organized mass housing segment financing for the acquisition or construction of houses. In addition, it also provides loans against properties and loans for the purchase & construction of non-residential premises. Corporate loans are mainly to developers for the construction of residential/commercial properties, corporate term loans and lease rental discounting. PNB Housing Finance is a deposit-taking Housing Finance Company.

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